

Augusta Charter Township
Washtenaw County, Michigan

RESOLUTION APPROVING AUGUSTA CHARTER TOWNSHIP
LIST OF APPROVED FINANCIAL INSTITUTIONS

RESOLUTION NUMBER 17-08
DATE PROPOSED: April 10, 2017
DATE ADOPTED: April 24, 2017

WHEREAS, The Board of Augusta Charter Township, Washtenaw County, in exercising its fiduciary responsibilities desires to safeguard the funds of the Township that may be invested from time to time, and

WHEREAS, Public Act 77 of 1989, MCL 41.77 requires that the Township Board may designate the banks or depositories for the money belonging to the Township, including the time for which the deposits shall be made and all details for carrying into effect the authority given in this act, and


WHEREAS, The Treasurer shall recommend financial institutions for approval for the safekeeping of Township funds and provide annually a list of recommended financial institutions for approval by the Board of Trustees which may be updated from time to time.

THEREFORE BE IT RESOLVED, That the Board approves the following financial institutions as depositories of township funds and that the Treasurer is hereby directed to deposit all public money, including tax monies in the following financial institution(s)

Bank of Ann Arbor
Chase
TCF Bank

Roll Call: Aye: Burek, Chie, Domas, Howard, Ortiz, Shelby Nay: 0 Absent: Knick Motion Passed.

The Supervisor declared the resolution adopted.

 5-6-17

Belynda Domas, Augusta Charter Township Clerk

CERTIFICATE

I, Belynda Domas, the duly elected and acting Clerk of Augusta Charter Township, hereby certify that the foregoing resolution was adopted by the Township Board of said Township, as presented at meeting of said Board held on April 24, 2017, at which meeting a quorum was present by a roll call vote of said members as hereinbefore set forth; that said resolution was ordered to take immediate effect.